



(B) 5300 INSURANCE DISCLOSURE SUMMARY
Crown Colony Homeowners Association
Effective: September 27, 2018 – September 27, 2019

- A. **PROPERTY INSURANCE:** The master policy includes building coverage written on a ‘special form perils’ basis. Building coverage is provided on a replacement cost basis with no-coinsurance penalty. The definition of ‘building’ may not include everything that is permanently attached to your unit. The CC&R’s will govern coverage for interior fixtures. Your personal property and personal liability are NOT covered under the Homeowner’s Association Master Policy. An HO-6 (Unit Owners Policy) is required to cover these items. Please consult your personal insurance agent to make sure your HO-6 policy includes appropriate coverage based on the CC&R requirements.
- a. Name of Insurer: Travelers Property Casualty Company of America
 - b. Property Insurance Limits: \$169,322,985 Business Personal Property Limits: \$100,000
 - c. Building Ordinance Coverage A: \$169,322,985, Coverage B & C \$20,000,000 Sublimit
 - d. Property Deductible: \$5,000
- B. **GENERAL LIABILITY INSURANCE:** The master policy provides coverage for the Association for ‘bodily injury’ and ‘property damage’ liability in the common areas of the association. *NOTE: This liability coverage does not extend to the interiors of the units whether owner or tenant occupied.*
- a. Name of Insurer: Travelers Property Casualty Company of America
 - b. Limit of Liability: \$1,000,000 occurrence \$2,000,000 aggregate
- C. **UMBRELLA INSURANCE:** The umbrella provides additional liability protection for the association.
- a. Name of the Insurer: Travelers Property Casualty Company of America
 - b. Limit of Liability: \$10,000,000
- D. **DIRECTORS & OFFICERS LIABILITY INSURANCE:** This is a liability coverage that protects the Directors & Officers from liability claims arising out of alleged errors in judgment, breaches of duty, and wrongful acts related to their HOA activities.
- a. Name of Insurer: United States Liability Insurance Group
 - b. Limit of Liability: \$5,000,000 Retained limit: \$5,000
- E. **FIDELITY BOND:** This is a surety coverage that will reimburse the homeowners association for loss due to the dishonest acts of a covered employee including board members, directors or trustees, and property management.
- a. Name of Insurer: Continental Casualty Co./CNA
 - b. Limit: \$2,500,000 Deductible: \$15,000
- F. **EARTHQUAKE INSURANCE:** None with our agency
- G. **FLOOD INSURANCE:**
- a. Name of Insurer: Philadelphia Indemnity Insurance Company
 - b. Limit: \$50,000
 - c. Deductible: \$1,000
- H. **WORKERS COMPENSATION INSURANCE:** (June 30, 2018 – June 30, 2019)
- a. Name of Insurer: State Compensation Insurance Fund
 - b. Limit: Statutory

This summary of the association's policies of insurance provides only certain information, as required by subdivision (b) of Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

FOR CERTIFICATE REQUESTS: www.icerts.com or send to: CertRequest@risk-strategies.com or fax (650) 762-0490

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