

CROWN COLONY HOMEOWNERS' ASSOCIATION

39th ANNUAL MEETING

March 23, 2019

President Rick Crump called the meeting to order at 11:02am at the Crown Colony Clubhouse. He announced the confirmation of a quorum and thanked the ballot counters and the tallying began.

Introduction of Current Directors:

Mr. Rick Crump, President, Ms. Alaina Bevis, Secretary, Ms. Rose Barrios, Treasurer, Ms. Mary Slade, Vice President and Ms. Sharon Singletary, Member

Also Present:

Ms. Rita Nicolas and Ms. Manisha Ali of Common Interest Management Services and Ms. Yvonne Quintana of Crown Colony Homeowners Association.

Adoption of Resolution for IRS Revenue Ruling 70-604 at the February 20, 2019 Meeting:

Mr. Crump announced that the Board adopted the IRS Revenue Ruling at the February 20, 2019 regularly scheduled meeting.

Financial Report:

Mr. Crump gave the February 28, 2019 unaudited financial report, which reflects a monthly surplus of \$30,897, an ending cash balance of \$1,595,611, of which \$1,314,573 is designated to reserves.

Risk Strategies Insurance Co.:

Mr. Crump introduced Mr. John Uhl of Risk Strategies Co. to discuss the status of the Association's insurance coverage. Mr. Uhl recapped the Association's insurance coverages. He advised the members that the deductible for the Association and its members is still \$5,000 per occurrence and reminded every owner that they should carry their own HO6 insurance policy for liability, personal contents and upgrades, as the Association's policy does not cover non-attached items. He also advised off-site owners to require their tenants to carry an HO4 renters' insurance policy. Mr. Uhl reminded all owners that they must insure their upgrades and personal property. He also discussed the challenges of rebuilding the clubhouse after the fire. An owner present asked why the handicap bathroom was not replaced after the fire and Mr. Uhl said he was going to discuss this with Ms. Nicolas. There were a few other questions from the owners present and they were answered by Mr. Uhl and then Mr. Crump thanked Mr. Uhl for attending the meeting.

San Mateo County Supervisor Dave Canepa:

Mr. Crump introduced San Mateo County Supervisor Dave Canepa. Mr. Canepa went on to address the owners about updates on Seton Hospital purchase, programs for seniors, affordable housing which includes 500 new units in Midway Village near the Cow Palace. Mr. Canepa also mentioned that he is the Chair for the San Mateo County Office of Emergency Services.

Mr. Crump thanked Supervisor Mr. Canepa for attending.

President's Report:

Mr. Crump addressed the owners of projects that included the clubhouse renovation status and discussed the garage parking structure status. He also advised the owners of the upcoming proposed budget and that the increase this coming year is mostly due to increases in all utilities. He also said that the HOA is aware of the on-going problems with the laundry machines and that we have requested they be replaced with the Speed Queens as the Maytags and it appears this is going to happen soon. He mentioned the Parking Committee should resume once the clubhouse is open for use. He advised the owner that we are hopeful of a soft opening on April 1, 2019.

Open Forum:

Several owners had questions that included credit on the dues for no use of the clubhouse for a year and a half, tennis court plans, electricity saving ideas, when will the clubhouse pool and spa open, cancelling shuttle bus service, commercial vehicles on the property, signs over the fire extinguishers, new patio/deck lights, security services issues, security cameras, recycling and trash debris removal by contractors, laundry machines, towing of vehicles, jettering of the townhouse main lines and pot holes. Mr. Crump answered the concerns and questions as best as he could and other items will be discussed and addressed with Ms. Nicolas next week.

Announcement of Results from Election Ballots:

Mr. Crump announced the results of the Annual Meeting Election ballots:

Alaina Bevis - 231;
Rick Crump - 279;
Dave Matthews - 131

He congratulated Alaina on another two year term on the Board of Directors and thanked Mr. Matthews for running.

Raffle Drawing:

A drawing was held for the members that were present. The winners were as follows: Credit towards one month's assessments, 370 Imperial Way #334, R. Ursua, \$150 toward's one month's assessments, J. Sparks, \$100 credit towards one month's assessments, E. Flaherty , \$50 credit towards one month's assessments, W. Anderson, \$50 gift card for Outback Restaurant (donated by Common Interest Management Services), J. Jamil-Panah and a \$50 Macy's gift card, P. Farrar. Congratulations to all the winners.

Adjournment:

There being no further business to come before the membership, Mr. Crump adjourned the 39th Annual Meeting at 12:22pm and announced the Election of Officers will take place at the April 17, 2019 meeting.