

2017/2018 Crown Colony Budget

ACCT#	CATEGORY	/UNIT /MONTH	MONTHLY TOTAL	ANNUAL TOTAL
ADMINISTRATIVE				
5001	Accounting	3.99	3,675	44,100
5002	Audit & Tax Prep.	0.44	404	4,850
5020	Insurance	26.38	24,274	291,284
5025	Legal Expense	1.36	1,250	15,000
5030	Management Fees	18.14	16,689	200,269
5035	Newsletter Expense	0.30	276	3,310
5040	Office Expense	1.13	1,042	12,500
5050	Permits & Fees	0.91	833	10,000
5055	Postage	0.40	367	4,400
5060	Printing	0.77	708	8,500
5061	Recruitment	0.01	8	100
5080	Telephone	4.26	3,917	47,000
Total Administrative			53,443	641,313
OP EXP CONTRACTS				
5100	Burglar Alarm	0.03	25	300
5110	Elevator	1.46	1,340	16,080
5115	Elevator Extras	3.62	3,333	40,000
5120	Fire Alarm	0.76	700	8,400
5130	Heating & A/C	0.14	128	1,540
5140	Landscaping	9.95	9,156	109,875
5145	Landscape Extras	0.77	708	8,500
5150	Office Machines	0.07	67	800
5160	Pest Control	0.63	580	6,960
5170	Pools & Spas	0.24	220	2,640
5175	Pool/Spa Extras	1.99	1,833	22,000
5180	Window Washing	0.62	567	6,800
5190	Carpet Cleaning	4.08	3,750	45,000
5191	Security	39.05	35,929	431,150
5192	Custodial	15.43	14,200	170,400
5195	HydroFlush/Jettering	1.12	1,027	12,320
Total Op. Expenses			73,564	882,765
SALARIES				
5210	Groundskeepers	9.11	8,384	100,606
5220	Maintenance	17.24	15,860	190,314
5240	Recreation	6.97	6,413	76,952
Total Salaries			30,656	367,872
OTHER EXPENSES				
5300	Cleaning Supplies	0.68	625	7,500
5315	Damage Repairs	4.53	4,167	50,000
5325	Electrical Repairs	0.36	333	4,000
5335	Fire Equipment	0.72	667	8,000
5360	Lightbulbs, Fixtures	0.63	583	7,000
5365	Boiler Maintenance	0.59	542	6,500
5370	Misc. Maintenance	3.17	2,917	35,000
5371	Locksmith	0.63	583	7,000
5375	Bus Maintenance	6.79	6,250	75,000
5380	Painting Supplies	0.41	375	4,500
5385	Plumbing	2.72	2,500	30,000
5390	Drainage	0.45	417	5,000
5391	Recreation Expense	0.45	417	5,000
5394	Vehicle Maintenance	0.91	833	10,000
Total Other Expenses			23,05	254,500
UTILITIES				
5400	Electricity	12.68	11,667	140,000
5410	Gas	22.46	20,667	248,000
5420	Refuse & Trash	24.66	22,692	272,300
5430	Water	18.57	17,083	205,000
Total Utilities			72,108	865,300
RESTRICTED FUNDS				
9340	Reserves	113.22	104,167	1,250,000
9450	Contingency	3.62	3,333	40,000
Total Restricted			107,500	1,290,000
TOTAL EXPENSES			358,479	4,301,750
INCOME				
4210	Interest	0.09	83	1,000
4220	HOA Late Fees/Interest	0.59	542	6,500
4230	Laundry	13.49	12,410	148,920
4240	Other Income	1.09	1,000	12,000
4250	Recreation	0.01	13	150
4260	Resale Office	0.27	250	3,000
4270	Transfer/Demand Fees	0.68	625	7,500
4280	Move-In Fees	0.91	833	10,000
Total Income			15,756	189,070
TOTAL BUDGET			342,723	4,112,680

CROWN COLONY HOMEOWNERS' ASSOCIATION

Schedule of Individual Assessments

July 1, 2017 through June 30, 2018

Unit Name	Unit Type	Sq. Ft.	Previous Dues	Incr/(Decr)	NEW DUES
A- Bristol	Studio	483	\$330.54	\$3.44	\$333.99
B- Collingwood	1Bd /1Ba	717	\$352.18	\$3.92	\$356.10
C- Essex	1Bd /1Ba - Townhome	788	\$358.75	\$4.06	\$362.81
D- Monarch	1Bd /1Ba/Den	817	\$361.43	\$4.12	\$365.55
Dc-Vanguard	2Bd/2Ba	847	\$364.20	\$4.18	\$368.39
E- Devonshire	2Bd/1 1/2Ba - Townhome	1049	\$382.88	\$4.59	\$387.47
F- Argyle	2Bd/2Ba	1065	\$384.36	\$4.62	\$388.99
Fc-Sapphire	2Bd/2Ba	1150	\$392.22	\$4.80	\$397.02
G- Commonwea	2Bd/2Ba/Den	1131	\$390.46	\$4.76	\$395.22
Gc-Trafalgar	2Bd/2Ba/Den	1128	\$390.19	\$4.75	\$394.94
H- Penthouse	3Bd/2Ba	2415	\$509.20	\$7.36	\$516.56

Adjustments to budget include increases/decreases which affect all units equally as well as certain costs which are based on square footage. These variable items include insurance, natural gas, and replacement reserves for painting and roofs.

The dues reflect an average of 1.19% increase over last year's budget.

Approved at the April 20, 2017 Board of Directors' Meeting.